

HEADLINE: Nuts about consolidation

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Franchised Food Company, owners of businesses including Cold Rock, Mr Whippy and Pretzel World, has bought Nutshack, which Michael Sherlock, principal investor and non-executive chairman, says is a good fit. The company is also looking at opening stores that combine all its brands, following the success of the first all-in-one Cold Rock and Pretzel World store in Queensland. Sherlock was co-founder of Brumby's Bakery, which was sold to Retail Food Group for \$47 million in 2007.

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MENTIONS: Retail Food Group